

Xero Cloud Accounting for the Driving Instructor



R. Stride & Co.
Accountants, Tax and Business Advisers

Imagine this.....

You drive into the fuel station, fill up with fuel. Take a photo of the fuel receipt and then you can throw away the paperwork.

The next day, you are waiting for your pupil to arrive, so you get out your smart phone. Yesterday's fuel payment has already arrived in your book keeping app on your phone.

As the pupil gets into the car, you click on the transaction, select fuel from a drop down list of expense codes, press the attach photo option, then save.... 20 seconds !

You put away your phone, knowing your book keeping is done and you can get on with your lesson.

In between the next lesson your app shows you have income from pupils appearing in your bank, you confirm this is Sales income and put away your phone.

Other expenses arrive in the app, franchise fees, car payments, mobile phone, again a simple click and they have been processed.

No book keeping books, no paperwork, no writing anything down...

At the 5th April

You simply send your diary to your accountant, he logs into your on-line book keeping and prepares your accounts.

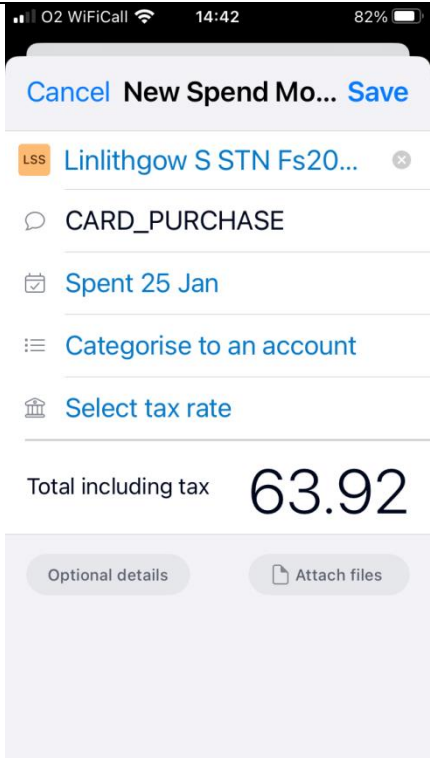
Mid April and you have your accounts and tax return submitted, and you know what your tax liability is.

Do you want to be this person, who can concentrate on business, have no worries about book keeping or tax liabilities....

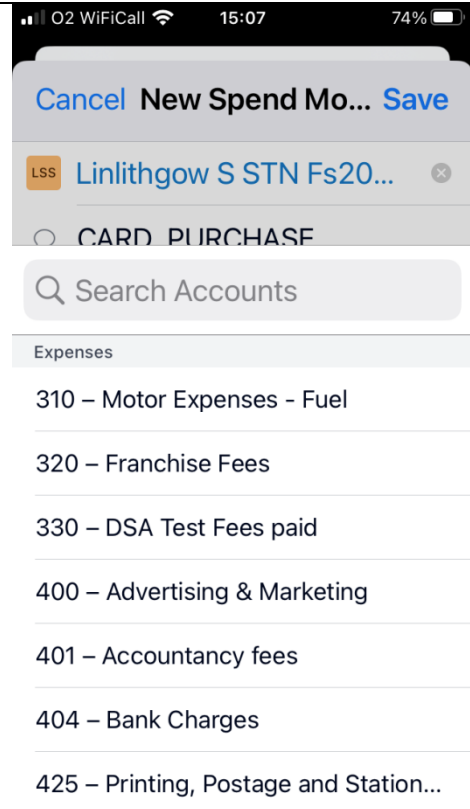
Sign up now for our Smart Phone Book keeping system..... only £2.50 per week...

Smart Phone Screen shots

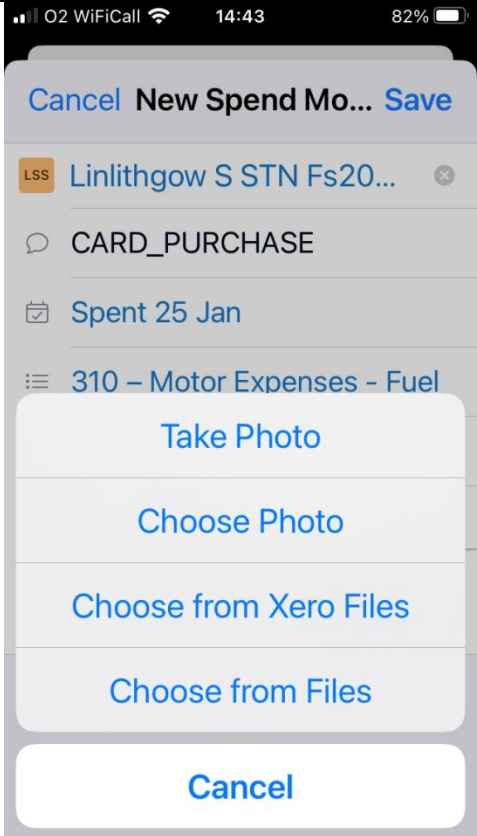
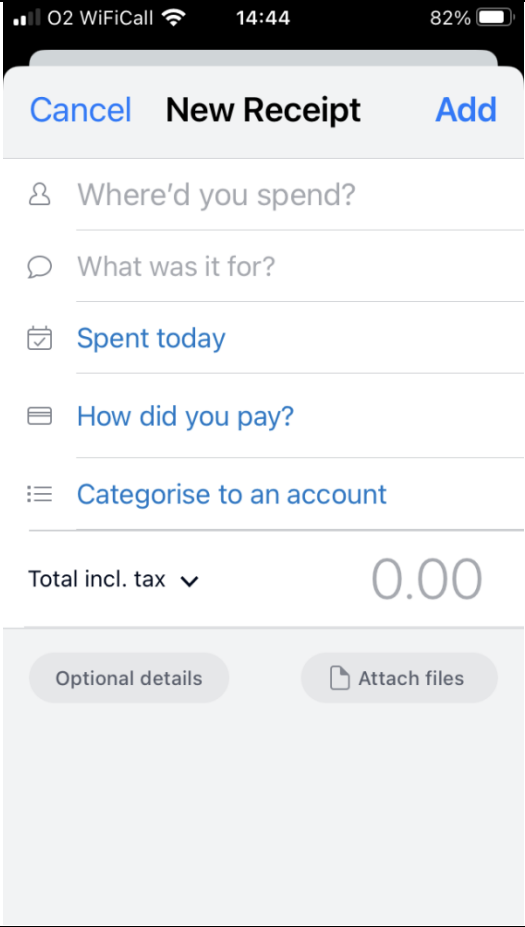
<p>Bank accounts Manage</p> <p>Sundry Cash Transact... No transactions imported</p> <p>0.00 0.00 Balance in... Statement ba...</p> <p>Bank Name here</p> <p>14 to match • Updated 27...</p> <p>812.00 1,920.08 Balance in... Statement ba...</p> <p>Outstanding invoices</p> <p>You have no</p> <p>Dashboard Sales Purchases Contacts</p>	<p>Reconciling 6 of... View all</p> <p>← SPENT • 25 JAN See more</p> <p>Linlithgow S STN -63.92 Fs201 Linlithgow</p> <p>Options ▾</p> <p>OK</p> <p>Dashboard Sales Purchases Contacts</p>
<p>Live Bank Balances.....</p>	<p>Clear transactions listings.....</p>



Allocate to an expense heading....



Choose the category....

 <p>The screenshot shows a mobile app interface for a 'New Spend' transaction. At the top, there are 'Cancel', 'New Spend Mo...', and 'Save' buttons. Below this, there is a list of items: 'LSS Linlithgow S STN Fs20...', 'CARD_PURCHASE', 'Spent 25 Jan', and '310 - Motor Expenses - Fuel'. A modal is open with the following options: 'Take Photo', 'Choose Photo', 'Choose from Xero Files', 'Choose from Files', and 'Cancel'.</p>	 <p>The screenshot shows a mobile app interface for a 'New Receipt' transaction. At the top, there are 'Cancel', 'New Receipt', and 'Add' buttons. Below this, there are several input fields: 'Where'd you spend?', 'What was it for?', 'Spent today', and 'How did you pay?'. There is also a 'Categorise to an account' option. At the bottom, there is a 'Total incl. tax' field showing '0.00' and two buttons: 'Optional details' and 'Attach files'.</p>
<p>Take or choose a photo of the receipt</p>	<p>Enter cash payments...</p>

Get stuck, simply contact R Stride & Co and we can access and alter any transactions....

Profit and Loss

For the year ended 5 April 2023

	2023
Turnover	
Fees Received	3,459.00
Total Turnover	3,459.00
Cost of Sales	
DSA Test Fees paid	394.00
Franchise Fees	980.00
Motor Expenses - Fuel	500.08
Total Cost of Sales	1,874.08
Gross Profit	1,584.92
Administrative Costs	
Accountancy fees	10.83
Cleaning	4.00
Motor Vehicle Expenses (not fuel)	2.99
Other Sundry Payments not categorised	2.99
Telephone & Mobile	9.00
Training Courses	995.00
Total Administrative Costs	1,024.81
Operating Profit	560.11

View your accounts...